Division of Trading and Markets

U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre 1155 21st Street, NW, Washington, DC 20581 Telephone: (202) 418-5430

Telephone: (202) 418-5430 Facsimile: (202) 418-5536

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COMMENT

MEMORANDUM

01-18 NC 1

TO:

Comment File 01-018

FROM:

Michael A. Piracci

DATE:

June 26, 2002

SUBJECT:

Customer Margin Proposals Relating to Security Futures

On November 19, 2001, SEC and CFTC staff met with the Futures Industry Association and the Securities Industry Association to discuss the customer margin proposals relating to security futures.

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